## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS MILK MARKET ADMINISTRATOR

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# ANNOUNCEMENT OF ADVANCED CLASS PRICES AND PRICING FACTORS FOR MARCH 2006

#### PRICE @ 3.5% BF SKIM MILK PRICE **BUTTERFAT PRICE** (per cwt.) (per cwt.) (per lb.) **CLASS I PRICE** \$15.59 \$11.05 \* \$1.4078 Transportation Credit .095 .095 .00095 Processor Assessment \*\* .20 .20 .0020 Total \$15.885 \$11.345 \$1.41075 **CLASS II PRICE** \$ 7.52

# **FACTORS USED IN PRICES FOR MARCH 2006**

## **Advanced Pricing Factors:**

Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$7.95
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$6.82
Advanced Butterfat Pricing Factor (per lb.)	\$1.3768

# NASS Product Price Averages for the Two Most Recent Weeks Ending February 11, 2006:

Cheese (per lb.)	\$1.2923
Butter (per lb.)	\$1.2623
Nonfat Dry Milk (per lb.)	\$0.9053
Dry Whey (per lb.)	\$0.3532

Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.